MOBILE AND OHIO RAILROAD COMFQUIDMENT SINKING FUND.

THE FARMERS LOAN AND TRUST COMPANY, Trustee, will receive galers of the Equipment Bonds, Series, "A," of the MOBILE & OHIO RAILROAD COMPANY, dated May 1, 1899, at not exceeding person accrued interest to a principal amount sufficient to abook Twenty five thousand two hundred and eighty and 49-190 dollars (\$25,280 49) of the sinking fund.

Tenders may be made Saturday, May 1, 1915, until 12 M

THE FARMERS LOAN AND TRUST COMPANY.

By EDWIN S MARSTON, President, New York, April 1, 1915.

ELECTIONS AND MEETINGS.

Hartford Railroad Company.

To the Stackholders of

The New York, New Haven and Hartford Railroad Company: NOTICE is hereby given that a special

meeting of the stockholders of The New York, New Haven and Hartford Railroad

Company will be held at Harmonie Hall, 3 Elm Street, in the city of New Haven, Con-necticut, on SATURDAY, THE 24TH DAY

OF APRIL, 1915, at twelve o'clock noon, to consider and act upon the following

1. To reduce the capital stock of this Company from 1.800,170 shares to 1.871,-

179 shares by retiring and cancelling 228,991 shares now in this Company's

2. To accept the amendment to the

charter of this corporation contained in

# FURTHER REACTION IN COTTON MARKET

Pressure From Professional

owtore the close had been a purchased. Assertion is made that foreigners have been buying pitions again in the Western market. Shorts were disposed to cover on these advancing tendency for some time, had an inning yesterday and hammered persistently in an effort to shake out scattered long holdings.

There is a disposition throughout the grade to believe that the market is now a two slided affair and that it will remain a scalping proposition until some new incentive comes or a good break has made that considerable interest is being taken in the dyestuff situation, although it had been fighting the considerable interest is being taken in the dyestuff situation, although it had been fighting the considerable interest is being taken in the dyestuff situation, although it had been fighting the considerable interest is being taken in the dyestuff situation, although it had been fighting the considerable interest is being taken in the dyestuff situation, although it had been purchased. Assertion is made that two for about 5,000,000 bushels, afthough a fair part of this quantity may have already been purchased. Assertion is made that troeigners have been buying options again in the Western market. Shorts were disposed to cover on these advices and the offerings caused by the subspect of the quantity may have already been purchased. Assertion is made that troeigners have been buying options again in the Western market. Shorts were disposed to cover on these advices and the offerings caused by the subspect of the market was for the morth of April. The principal development in the announcement that the American Me all Company had notified the Butte A sundence of zinc in the world, that it was provided and the first part of this quantity may have already been purchased. Assertion is made that two forms again in the Western market.

The principal development in the announcement that two forms alrouncement with the cover of this quantity may have already been purchased. Assertion is made that two forms and the free princip

the dyestuff situation, although it is be-leved that considerable exaggeration has been indulged in. No one for in-stance believes that 400,000 operatives are going to be idle within the next two months if dyestuffs are not shipped from Germany or elsewhere. It is evidently true that unless the shortage is relieved before the first of July there will be some curtailment, although not of the wholesale character suggested.

The following interesting statement appears in the Jackson, Miss., correspondence of the Mobile Register: "Secretary of State Bryan has advised the board of penitentiary trustees that the cotton shipment contemplated from inasmuch as the cotton, although con-signed to Denmark, would eventually be signed to Denmark, would eventually be shipped to Germany. On account of this the trustees of the State penitentiary will consider the matter very carefully to-morrow and it may be that the 5,400 bales of cotton sent to Gulfport to be paded into the steamship Huso will re-

main in America."

Quite a number of advices were received yesterday stating that spot de-mand had fallen off. These messages came from both port and interior towns. Exports yesterday picked up considerably, with clearances of 37,000 bales. The total is now over 6,700,000 bales.

15 points decline. Middling. 9.80c. Southern spot markets were unchanged, 10 to 18 points decline, with New Or-leans 9.19c., Galveston 9.40c., Savannah 9c., Houston 9.70c., Augusta 8.88c. and Memphis 9c.

New Orleans market closed The Liverpool market opened barely

May-dane. 5.66 5.66 5.66 5.66 5.67 5.69 cline of 3-32 of a cent from Wednesday's closure of the business was said closure of the business was said san-feb. 6.63 6.03 5.05 5.86 6.05 6.00 6.13 to represent further forced sales of Mar Apr. 6.09 6.09 6.05 6.00 6.13 to represent further forced sales of sugars which operators had on their hands and in the absence of demand May. 9.65c.; July, 9.95c.; October, 10.30c.; January, 10.55c. The market store them. Receipts and stocks were:

Interior stocks and receipts were Exports yesterday, 31,814

r this season. 6.714.228 bales. gainst 7,949,239 bales last year

## THE GRAIN MARKET. Wheat Eases on Crop Prospects-Foreigners Buy Oats.

conditions were again the dominating factor in the wheat market of besterday. Several of the experts travelling through the West sent excellent advices. Warm rains have had salutary effect in Kansas and Oklahoma and it was said that the abendoned acreage in these States as well as in Nebraska was of extremely light amount. Spring wheat seeding should be general yest week

general next week.

The prospects were for showers in the Eastern district, where drought is complained of. During the day it was earned that rains had commenced to all in parts of Iowa and Indiana. There was talk in some quarters of the There was talk in some quarters of the likelihood of the East receiving insufficient moisture over night, but sentiment was not of a kind to give heed to this possibility. The fact that Wednesday's Pay warrants. 2.233.231 13.605.894 553.885.882 redicted rains failed to materialize

day was really without fresh politi-al developments as far as the definite aws was concerned. That the decline the list did not proceed further than corded was in reflection of the less diserable technical position. Many of outsiders who were eminently sucessful in the recent bull market have een evening their grain commitments There was a fair rally prior to the lose of the dealings. It was intimated

that two foreign governments were seek-ng wheat and the supposition was that th old and new crop wheat would tual transactions for export a esterday were placed at 250,000 bush-els. The day's clearances, counting s. The day's clearances, counting our, were about 650,000 bushess. Brad

not likely to show more than 7,000,bushels against more than 10,000-600 bushels a week ago.

Foreign advices did not command much attention. Argentine shipments for the week were estimated at 4,000-600 bushels. Complaints of excessive rains in England and France were

minded that the British Government was perfecting a scheme to control the ex-portable surplus of wheat in India. Corn—The declines in corn were not serious. Although the bears continued

active there was semmingly less confidence among them. It was said that the cash demand was better despite the advent of the spring season, which should called rapid season, which should be the said of the spring season. cause rapid growth of pastures and limit the feeding demands. Most of the pressure was attributed to the reces-sions in the wheat list, although somewhat more favorable crop advices con-cerning crop preparations in the East had sentimental influence. There were complaints of an overabundance of rain in Argentina, but the export demand

Chicago Wheat.	Open-	High-	Low-	Clos-	Prev.
wheat.	ing.	est.	est.	ing.	close.
May	. 162	163%	16214	163	16414
uly	. 121%	12216	12114	122	12214
ept	. 109	1004	108%	10956	.09%
Corn:	***				
day	. 794	7234	72%	1256	7274
uly	. 761.	75 %	7416	7296	75.5
Outo:	1111				
May	56%	3796	5654	5714	6734
uly	. 64	544	524	5414	54%
Pork:			0076		
May	17.02	17.20	16.97	17.10	16.97
uly	17.55	17.72	17.50	17.62	17.5
Lard:	11.00	11.10	11.00	11.02	
May	. 10.07				
fully	10.35	10.15	10.10	10.12	10.00
Riba:	. 10.30	10.42	10.32	10.87	10.30
May		10.03	9.86	10.00	9.9
mly	10.80	10.36	10.27	10.32	10.3

## THE COFFEE MARKET.

Selling Causes Putures to Decline 12 to 15 Points.

Continued trade selling caused coffee futures to decline 12 to 15 points during yesterday's session of the market. Selling was not very aggressive, total sales for the day amounting to only 17,750 bags, but there was again a lack of buying support. The pressure centred on the July position, which had a depressing influence on the other months. Firm offers at Brazil were 10 to 15 points lower. Rio 7s and Victoria 7s to 8s were quoted at 7.35@7.55 and 7.15@7.40 respectively. The local space market 

		High-	Low-	Clos-	Prev.
	April			5.90	6,65
	May		5.36	5.50	6.10
	June			6.00	6.15
	July	7.20	7.10	7.09	7.24
	August	44	77.2	7.16	7.81
	September	7.35	7.26	7.25	7.28
	October			7.31	7.44
	November			7.36	7.49
	December	7.51	7.42	7.42	7.54
,	January			7.47	7.59
ķ.	February			7.50	7.4
1	March			7.77	7.69
٠	M.M.C.	1.1		* 117.5	0.100
	100.000				

About 100,000 Bags of Raw Sold

steady at 5.90 cents. The Federal and Warner interests continued to quote 6

Prices were:	High-	Low-	Clos	Pre
	est.	est.	Ing	clos
April	- 11	- 11	3.76	3
May	 3.80	3.77	3.77	- 3
June	 4.4	2.5	3.83	3
July	 8.92	3.88	3.88	3
August	 3.95	3.95	3.95	3
September		3.99	3.99	- 4
October		100	3.97	3
November	100		3.87	3
December			3.77	3
Landore			2.70	3

quoted at 42 to 4219, with the higher figure. In con- was hedging on the small	some s	ales at
fining account.	- 100 miles	
		Prev
	Closing	close
	prices.	Bid
Spot	6.50426.50	6.5
May	6.73976.75	6.7
July	7.00@7.01	6.9
September	7.22/07.23	7.2

life Cash statement	A STATE OF THE STA	-
Treasurer for April ? shows:		
GENERAL FUND.		
	354,349,818	
Gold coin		
Gold certificates	37.462.850	٠,
Silver dollars	6.195.006	ı
Silver certificates	13.642.901	1
United States notes	16.887.091	1
United States notes	279.061	1
Certified checks on banks		1
National bank notes	65,258,141	ш
Subsidiary silver, minor coin and		
silver bullion	23,403,302	
Cash in Treasury	247,462,665	
Cash in Treasury	56,273,482	
In national banks	60,210,402	١.
Available cash in Treasury and		13
banks	303.736.147	11
Deduct current liabilities	264,611,908	1
Free balance in Treasury and		1
Free Datance in treasury and	89.124.239	1
banks	9.910.155	1
Other Treasury assets (net)		1.
Net balance in general fund	29.214,084	1
RESERVE FUND		1
Gold onin and bullion	\$152,856,169	1

## THE COPPER MARKET

Vary According to Seller. "Spotty" was the term used by a producer in characterizing yesterday's copper metal market. No one price governed and quotations varied according to the delivery sought and the seller of Secretary Building Up Reserve

Sources Causes More

Liquidation.

Liquidation.

Liquidation.

Liquidation.

Liquidation.

Liquidation.

American corn was not especially improved. The clearances yesterday totalled 603,000 bushels and the Argentine weekly exports were placed at only 300,000 bushels.

Oats—Export sales of about 500,000 bushels are now predicting bushels were reported, and there were complaints of an overabundance of rain in Argentina, but the export demand for American corn was not especially improved. The clearances yesterday totalled 603,000 bushels and the Argentine weekly exports were placed at only 300,000 bushels.

Oats—Export sales of about 500,000 bushels are now predicting bushels were reported, and there were complaints of an overabundance of rain in Argentina, but the export demand better than a 16½ cents New York basis. Domestic shipment on the other hand brought from 16 to 16½ cents, although 16½ cents is expected to rule to-day. So strong has the situation become that consumers are now predicting to the delivery sought and the seller of whom inquiry was made.

There was export business done at better than a 16½ cents New York basis. Domestic shipment on the other hand brought from 16 to 16½ cents, although 16½ cents is expected to rule to-day. So strong has the situation become that consumers are now predicting the constant of the constant

Boston, April 8.—Activity in the copper shares was well distributed. East Butte, Copper Range, North Butte and United States Smelters were the most conspicuous. The East Butte gained a point, selling up to 12.

In the industrials United Shoe Ma-

quiet. The s	ummary:			
	MINING.			
		High-		
Sales.	ing.	est.	est.	ing.
100 Adventus	328	328	335	825
4110 Alaska	35%	3514	35	354
1610 Algomah	314	31		514
1385 Allouez	4614	45	46%	4716
110 Amal Co	pper 6414	64%	6334	63 %
1095 Am Zine	29%	2976	29%	2956
20 Anacond	a 311/2	31%	31%	31%
810 Ariz Con	m	4 11-16	4% 80	1-11-16
150 Arnold	Sup 4614	4774	4636	47
509 Cal A	riz 611 <sub>2</sub>	6314	6114	63
27 Cal & He	ec475	475	470	470
10 Centenni	al1914	1914	1914	191.
340 Chino		40	2014	391
2161 Copper I	Range 1914	607	4916	50
8462 East But	te 1114	1214	11	12
		81.9	734	7114
799 Granby	an 7414	2014	7456	331
	an 29	1494	1414	1414
		1,4		11.12
210 Induitati	00 008.	2854	28	25%
210 Inspirati	mate nos	22.4	0.255	53%
250 Keweena	W 27.		274	- 3
200 Lake Co	mmer 10	1012	10	1012
120 Mass Co		874	810	114
30 Mayflow	er 57.	671	66	681
1695 Mohawk	Con 121-	132	1314	13%
Nevada	con	64.	614	2.54
3071 North B	eadian 61/2	1950	28	0.074
405 North L	ake St.	21.	314	51.7
	r 61.	616	173.4	814
110 Old Don	inion 461	483	461	10%
	******* 74	7.5	7.4	7.5
	reek 1414	14%	1410	7114
119 Quincy .	71.4	73	2015	2014
100 Santa F	e		14	6.97
150 Shannon		14	7.84	* 34.
290 Shattuck		47	201	2614
482 St Mary	's Land. 48	4.0	4	4714
55 Sup & 1	Boston 13	15	11.	14
655 Superior	Copper. 32	32	217	31%
	k 374	371	364	264
		454	44.	20
1500 Tuolumi		2014	26	26
537 U 4 8m	elter pf. 43	4198	40	43
	effer pr., 45	10.0	61	914
450 Utah Co		110000	934	97.
40 Utah Co		04.14	5716	5714
	2	2 1-16	3.	2 1-16
		2	3	3
	100	461	40	14

RAILROADS.

Edison rights 1.70 1.90 1.70 1.90 Ga Ry & El. 115

BONDS \$6000 Am Tel & Tel 4s, 8814 8814 88

THE BOSTON CURB MARKET. Boston, April 8 .- The Boston curb

Alvarado
Bay State Gas
Begole
Butt: A London
Calaveras
Chief Consolidated
Consolidated Arizona
Consolidated Copper
Cortes

Rid

## THE SUGAR MARKET.

Coffee Exchange was active, with prices 83.575 College Exchange was served, with prices 12.473 easier. There was renewed liquidation 11.134 which was induced by the continued decline of spot. Total sales were 9,800

Fines were:	High-	Low-	Clos-	Pre
April May		3.77	3.77	3
June July August September	3.90	3.88 3.95 3.99	3.83 3.88 3.95 3.99	3 3 4
October November	4.6	41	3.97	3.
December			3.70	3

## COTTONSEED OIL.

A more optimistic feeling prevailed in A more optimistic feeling prevailed in speculative oil quarters despite the fact that the list "bulled hard." It was said that the consuming demand had improved slightly as a result of increased distribution of compound lard. A higher range for prevision values was not with-

Larle & Bluebell	.99
	134
Houghton 2%	3
	64
Majestic 22	25
Mekinics Darragh 34	37
Mexican Metals	214
New Baltic 314	3%
Nevada Douglas	45
	1 3-16
South Lake 74	7%
	1 15-16
Yukon 2 11-16	2%
	- 100
Canadian Pacific Chang	
	First National Convert   12   Goldfield Consolidated   11   12   13   15   15   15   15   15   15   15

Canadian Pacific Changes. Following the appointment of W. H. Snell, general agent of the passenger department of the Canadian Pacific Railway Company in this city, as successor of the late William Stitt, general pas-Deficit...... \$990,157 \$3,780,452 \$75,391,884 Commission houses sold considerable wheat during the fore part of the session and occasionally thereafter. The rumors concerning Austria's desire for peace were again circulating, although senger agent of the Eastern lines at Montreal, it is announced that F R. ton, has been appointed to succeed Mr. Snell here. E. F. L. Sturdee succeeds

1-	GENERAL FUND.	Snell here. E. F. L. Stu Mr. Perry as general pa			Dodaniam Indopatio.	Denver Gas & Electric gen 5s 89
96	Cold cold	at Boston.				Electric Bond Deposit pf
111	Gold certificates 37.462.350 Silver dollars 5.155.006		-			Empire District Electric 5s 70
RR	Silver certificates	RAILWAY EQUIPME	NT P	ONTO		Empire District Electric pf 50
of	United States notes	KAILWAI EQUIPME	TAT D	יפתעחפי	Klein & Son, clothing dealers, 177 Stan-	
C-	Certified checks on banks	***************************************			ton street. They made an assignment on Wednesday. Liabilities \$8,000, assets	Federal Light & Traction 17
ve	National bank notes. 55,253,141 Subsidiary silver, minor coin and	(The following are quoted of	on a	percentag		Federal Light & Traction pf 58
ts	silver bullion	basis.)			STONE & PATTON A petition in bank-	Gas & Electric Securities 65
n-	Cash in Treasury 247.462.665	Name. Maturity.	Rate.	Bid Aske		Gas & Electric Securities pf
	In national banks 56,273,482	Atlantic Coast Line. 1914-21	4-414	4 52 4		Great Western Power Co Sa 1946 7914
he	Available cash in Treasury and banks 303.736.147	Baltimore & Ohio 1914-23		4.52 4	MICHARL GLASSMAN -A patition in	Great Western Power Co 5s 1949 79
ed	Deduct current Habilities 264,611,908	Buffalo, Roch. & Pitts, 1914-30 4		4 82 4	bankruptcy has been filed against !	Lincoln Gas & Electric
k-	Free balance in Treasury and	Canadian Pacific 1915-28		4.88 41		Northern Ontario Light & Power 10
at	banks	Caro., Clinch. & Ohio 1915-24 5		5 20 5.0	Wadnesday Liabilities \$18,000 seeds	Northern Ontario Light & Power pf. 50
ld	Other Treasury assets (net) 9,910,155 Net balance in general fund 29,214,084	Chesapcake & Ohio 1914-24 4		4.85 4		Northern States Power Co 2314
g.	RESERVE FUND	Chicago & North w'n .1914-23		4.50 4.5	WILLIAM C. WEBER. sometimes known	Northern States Power Co pf 80
nt	Gold coin and bullion \$162,856,169	Chicago, Ind. & Louis. 1914-23		5.00 4.	756 East 156th etreet has filed a noti-	Ozark Power & Water 15
h-	TRUST FUND	Chicago, St. L. & N. O.1915-24 5		4 70 4.1	tion in bankruptcy with liabilities	Pacific Gas & Electric 45
ng	To redeem outstanding certificates.\$1.581.730,169	Delaware & Hudson . 1922 4	41.4	4.50 4	\$9.129, assets \$595, in a debt due him.	Pacific Gas & Electric pf 82
d-	Grand total cash assets in Treas-	Erie Railroad 1914-23	414-5	5.00 4.1	Bankruptey Senedules.	Republic Ry & Light Co
ek	ury 1.976.382,485	Hocking Valley 1914-23		4 90 4	MANHATTAN CORRECTATED PAPER	Republic Ry & Light Co pf 70
0	THE PARTY OF A TENEDRE	Tilinois Central1914-23		4.55 4	schedules showing liabilities \$6.198 and	Southern California Edison 7214
0-	SUB-TREASURY STATEMENT.	Louisville & Nashville 1914-23 5		4 50 4	assets \$2.878, consisting of stock, \$300;	Southern California Edison pf 89
		Mo. Kansas & Texas 1914-23 5		5.50 5.	machinery and natures, \$2.000; accounts.	*Standard Gas & Elec 11
nd	WEDNESDAY.	Missouri Pacific1914-22		6.00 5.	The state of the s	*Standard Gas & Elee pf 211
its	Paid by Sub-Treasury to banks. \$2,376,000	N. Y. Central Lines 1915-28		5.00 4.1		Tennessee Ry Light & Power 514
0-	Paid by banks to Sub-Treasury. 2,395,000	Norfolk & Western 1915-24		4.45 4.		Tennessee Ry Light & Power pf 26
ve	Loss to banks on day's trans-	N. Y., N. H. & H 1915-28		5 25 6.	celver for Dickman & Kahan, grocers.	United Light & Rys 44
re	actions	Pa. Gen. Freight 1914-23		4.40 4	1304 Prospect avenue, with authority to	United Light & Rys 1st pf 681
e-	SINCE FRIDAY LAST.	St. L., I. M. & South . 1914-24		5.40 4.	The state of the s	United Light & Rys 3d pf 67
as	Paid by Sub Treasuryto banks. \$11,805,000	Seaboard Air Line 1914-23		5.00 4.1	The second of settlement	Utah Securities 131;
X-	Paid by banks to Sub-Treasury. 11,726,000	Southern Railway 1914-24		4.88 4.	Assignment	Western Power 135
	Gain to banks \$79,000	Southern Pacific1914-28	-	4.55 4.	CHARLES JACOB, retail dealer in cloaks	Western Power pf
ot	Loss to banks same period pre-	Vissisian Pallman, 1914-19		6.05 A	and suits, 2094 Third avenue, has made	

# M'ADOO ASSAILED BY

System at State's Expense, Is Charge.

OPPOSE BANK EXECUTORS

ALBANY, April 8 .- Representatives of fifty-two trust companies, including the New York city financial institutions, opposed to-day before the Senate Codes and Bank committees the efforts inaugurated at Washington to force the trust companies of the State into the Federal reserve system through permitting national and State banks to engage in the profitable fiduciary business now

onfined to the trust companies.
William G. McAdoo, Secretary of the Treasury, and John Skelton Williams, Comptroller of the Currency, were assailed for attempting to build up the Federal reserve system at the expense of the State's financial system. of the State's financial system.
Stuart G. Gibbony, who represents the
Federal Reserve Bank in New York city
as an attorney, although he has been at
the Capitol several times in the interest
of the Marshall bill, was not present at
to-day's hearing.
This measure permits State and na-

trust companies.

George W. Morgan, counsel for the trust companies, said that Mr. Gibbony had not filed with the Secretary of State a certificate showing who he represented about the legislative halls in Albany, although Mr. Gibbony had said a week ago that he represented the Comptroller of the Currency.

of the Currency.
Neither, said Mr. Morgan, has Leslie
R. Paimer, a director of the Federal Re-serve Bank of this district, indicated who he represents in urging this bill.
"National and State banks are not surrounded with the restrictions imposed

on our trust companies, which could not compete with those institutions for this business," Insisted Mr. Morgan.
"In case of trouble overtaking a trust company the trust deposits are preferred over all others," said Edward G. Merrill, president of the Union Trust Company the Union Trust Company the Union Trust Company of New York city and of the Trust Comover all others," said Edward G. Merrill, president of the Union Trust Company of New York city and of the Trust Com-

paties Association of the State.
"The national banking law gives no such preference to deposits. The trust companies would be forced out of the State's system and compelled to con-tinue business as national banks if this The State gave way to the Federal

Government on the income tax," said Judge D. J. Kenefick of the Marine National Bank of Buffalo, "and it is time-to stop surrendering the State's sovereignty to the national Government." There was a big delegation representing the New York city trust companies
here to-day in opposition to the bill.

Among those who favored the bill
were Ambrose G. Todd, vice-president of
the New York Produce Ecxhange Bank,
and Bertram H. Fancher, vice-president
of the Fifth Avenue Bank of New York

"In times of financial stress manufal institutions not members of the Federal reserve system," said Mr. Todd, "would have to resort to an Issue of Clearing House certificates, whereas under the

Federal reserve system they could place their assets on the counter of the Federal reserve banks and get cash."
"There would be more representatives of national and State banks here in favor of this bill." said Mr. Fancher, "if it were not that many directors of these banks are also directors of trust com-MISCELLANEOUS

10 Am Ag Chem 51 51 51 51

55 Am Ag Chem 51 91 91 90 5019

61 Am Sugar 51 134 1134 1134 1134

9 Am Sugar 51 1134 1134 1134 1134

9 Am Tel & Tel 1194 1195 119 119

1 A G & W I 51 12 15 15 15

1 A G & W I 51 12 15 15

Folison

AGREE TO M. K. & T. EXTENSION 

S19,000,000 Issue Give Consent.

Holders of large amounts of the notes of the Missouri, Kansas and Texas have agreed to extend them, the total thus far agreeing representing about half of the \$19,000,000 issue. A permanent financing plan which may include an assessment on the securities is under consideration.

At the annual meeting yesterday the stockholders agreed to give the directors authority to increase the interest rate on the consolidated mortgage bonds from 5 to 6 per cent. David Mulvane of Topeka, Kan. was elected a director to succeed A. J. Poor, resigned, and W. W. Brown was elected to fill a vacancy.

PITTSBURG MARKET.

It wo months of the current year gross eath-ings agreed \$241,289, an increase of the current level, so as to the commission to first with the first two months of \$1814.

The New Albany Water Works Company has tookholders agreed to give the directors authority to increase the interest rate on the consolidated mortgage bonds from 5 to 6 per cent. David Mulvane of Succeed A. J. Poor, resigned, and W. W. Brown was elected to fill a vacancy.

Pittsburg, April 8.—Further advances.

Eatnings of the Southern California of \$200 horse-power for use in its anxious to 251 well, the receivers are not as anxious to 252 well, the receivers are not as anxious to 252 well at any price. As this stock keeps 259 well, the receivers are not as anxious to 251 well, the receivers are not as anxious to 251 well, the receivers are not as anxious to 252 well as the proof of the current level as the first two months of 1814.

The New Albany Water Works Company has to the commission to install within sixty days a filtration plant. The commission to install within sixty days a filtration plant within sixty price at improvement in the 252 the child the first two picked, Western, average, best, 1842 considered power contracts represent the stockholders agreed to give the directors to the consolidated mortgage bonds from the consolidated mortgage bonds from the consolidated mortgage bonds from the consolidated mor

PITTSBURG, April 8 .- Further advances were made by American Sewer Pipe and National Fireproofing shares and Union Switch was up 12. Crucible Steel Union Switch was up 19. Crucible 8:

Union Switch was up b. Crucible Steel was steady at 14 %. The summary:

Open-High-Low-Closs

Sales

Open-High-Low-Closs

10g est. est. ing. est. ing. est. ing. est. est. est. est. est. e 3-16 7% 1 15-16

Alfred L. Woodruff, who lives at the Twenty-third street branch of the Y. M. C. A., was held in \$1,500 bail by Magistrate Ten Eyck in the Tombs police court yesterday for examination on Monday on a charge of forgery in the second degree. He was the manager of the New York office at 30 Jay street of the Philadelphia commission house of Ayer & McKinney. Perry, general passenger agent at Bos- of Ayer & McKinney.

## BUSINESS TROUBLES.

## THE PHILADELPHIA MARKET.

PHILADELPHIA, April 8 .- Stocks on the 52 TRUST COMPANIES exchange here were generally steady. exchange here were generally steady. point and fractional gains developed in Cambria Steel, Philadelphia Rapid Tran-sit, United Gas Improvement and Union Traction. Lake Superior continued weak. The summary:

| Traction | Lake | Superior | Continued | Weak | The summary | Open | High | Low | Clossing | Continued | Continu Understood to Need Between \$38, Railroad took no definite action yester-day on the financing pian to meet the maturity of the company's \$35,000,000 BONDS It is understood the company will need to raise between \$38,000,000 and \$39.-

theago theumane foot and twite and	20C. 10 Met Blades, 12 - 4 12-4c.	104
made good gains. Diamond Match was	CHEESE-Market was firm yesterday	110
the only weak issue. Bonds active and	and up 4c. Exporters are looking for	113
	fancy colored fresh and will pay as high	115
prices irregular. The summary:	as the, for the best. Skims closed steady,	116
Open-High-Low-Clos-	without any change in prices. Prices:	117
Sales ing est est its	State, whole milk, held, colored, spe-	110
20 Am Can 9214 3474 3214 34%	dals, the average fancy, 16 4 2 16 4 c.;	124
945 Booth Fish 20 35 30 35	State, whole milk, fresh, colored specials,	128
48s Booth Fish pf 71 15 11 15	has average fancy, 14% c.; Wisconsin,	
	a page milk, held, double datales, 16 ft	140
	There make their double dames, 1941	140
125 Chi Phen Tool 54 54 54 54 54 10 Chi Re 25 254 254 254 254 254	laser, twins, 16 m 16 hc., fresh twins or	131
	doubles, daisles, 15 % 15 % c.; State skims,	102
7 Chi Title & T 2114 212 2144 212	held specials, 13 is if 14 isc.; freeh specials.	153
100 Com Edison 139 139 139 139	12 21 12 % c., skims, fresh, choice, 10 1/2 17	154
6) Dia Match 95 95 92 92	11 byc., fair to good, \$ @ 10c.	156
6 Kansas City Ry 20 20 20 20	EGGS, - Despite the liberal receipts yes-	159
10 Kan C R pf ctfs 42 42 42 42 42	terday, which amounted to nearly 20,000	163
5 Mont Ward pf 1131, 1111, 1111, 11114	cases of 30 dozen each, the market con-	105
17: Peoples Gas 1201, 1201, 120 120	tinued firm and closed that way. The de-	166
10 Public Service 87 87 87 87	mand for good table stock caused an ad-	160
16 Public Service of 99 99 99 99	vance of the. Storage packed were up the.	1.71
25 Pacific Gas 4519 4516 4516 4516	and dirties, which are becoming more	172
5 Quaker Oats250 250 250 250	plentiful and not of as good quality as	178
138 Sears Roebuck 138 1404 1384 139	usual, were off to. Duck eggs are necom-	180
645 Stewart Warner . 55% 55% 58% 58%	ing burdensome and shippers have been	181
77 Swift	requested to send but few. Goose eggs	183
50 U.S. Steel 4919 1919 4919 4916	about done. Prices: Fresh gathered.	151
	extras, 22 at 12 bc.; extras, firsts, 21 at 21 bc.;	185
BOND8	firsts. 20 m 21c.; seconds. 19 % 0 19 % c.;	156
\$5000 Cm; Rys 54 9674 9574 9574 9574	storage packed, firsts to extra firsts, 20% of	187
4000 Chi Ry B 58 7649 Toly Toly Toly	11 1 No. 1. dirties, 18 4 19 19 ; hennery,	190
14906 Chi Ry ine 48 43 43 43 43	whites, fine to fancy, 23c.; hennety,	1191
6000 Cm City Ry 50 98 98 9774 9774	browns, 224 W23c; mixed colors, 20 W22c.	192
2000 Chi Tel 58 100% 100% 100% 100%	Baitimore duck, 24 @ 25c. goose, 40 % 60c.	194
12000 Com Edison 58 1018, 1018, 1018, 1018,	LIVE POULTRY - The only change in	197
150 Dta Match deb 6s 102 102 102 102	quotations yesterday was the reduction of	198
	tec. on mixed turkeys. There were in	201
1000 Met Gold 48 7416 7416 7416 7416 4000 Public Service 58. 50 90 90 90 90	cars unloaded, leaving only one car on	203
	track. Supplies were not large and de-	208
	mands fairly steady for fowls and roosters.	210
500 Swift 58 9614 9614 9614 9614	Turkeys were about the only line that	211
Branch Control Street	dragged. Pries: Powis. 17417byc.,	213
A CONTRACTOR OF THE PARTY OF TH	tunsters, 11 br., tuckeye, mixed hens and	215
PUBLIC UTILITIES.	torns 15c., ducks Western, 14c.; Southern,	218
L'UDINO ULIMA I IMA	13c ; geese, Southern and Western, \$ # 9c ;	224
	guineas, 50c.; pigeous, 35c.	225

their assets on the counter of the Federal reserve banks and get cash."

"There would be more representatives of national and State banks here in favor of this bill," said Mr. Fancher, "if it were not that many directors of these banks are also directors of trust companies."

AGREE TO M., K. & T. EXTENSION

Noteholders Representing Half of \$12,000,000 Issue Give Consent.

Holders of large amounts of the notes the large agreement of the notes. Holders of large amounts of the notes. The northern month was \$42,200 or a decolute of large amounts of the notes. The northern large of \$22,220 or large amounts of the notes. The northern large of \$23,200 or a decolute of large amounts of the notes. The country grows earning amounted to \$85,460, an increase of \$23,200 or a give country large of \$24,000 or large amounts of the notes. The country large of \$25,000,000 or large amounts of the notes. Holders of large amounts of the notes.

Earnings of the Southern California Edison Company for the first two months of the current year show \$156,120 a gain of \$5,000, available for the preferred and common stocks after depreciation. Gross earnings, however, have not been on the increase in the last two months, disclosing a loss of \$14,554, compared with the same months of 1914, but operating expenses have been curtailed sufficiently to offset the decline.

PUBLIC UTILITY SECURITIES.

Bid. Asked

Live Stock Market.

Receipts of beeves were 1.217 head, including 70 cars for slaughter. None for 220 call on live weight. The feeling was rated 222 steady, with light receipts expected for common and there was months of \$14,554, compared with the same months of 1914, but operating expenses have been curtailed sufficiently to offset the decline.

PUBLIC UTILITY SECURITIES.

Bid. Asked

head, including a single entirely nominals market. Sheep were entirely nominals and sold at \$10.25 per 100 lbs., sipped at \$8.20, 359 per 100 lbs., sipped at \$8.20, 359 per 100 lbs., sipped at \$8.20, 359 per 100 lbs. in moderate demand 362 at 10.713c; dressed lambs at 15.717c; 368 country dressed hothouse lambs firm at 373 security dressed hothouse lambs firm at 373 per 10.718c; single per oarcass. Receipts of hogs were 1,563 head, all for slaughterers. Market nominally atendy at 377 yesterday's quotations. Country dressed 378 hogs were quite at \$72 kg. per 18. active, especially the bond list. Prices 403 showed few changes and these were 409 Dayton Power & Light Co pf .. Denver Gas & Electric gen 5s. Electric Bond & Share Co pf ...... 9814 Northern States Power Co...... 2812

BALTIMORE, April 8 .- Securities were 398

FINANCIAL NOTES.

At the monthly meeting of the board of directors of the Southern Pacific Company yesterday the newly elected board organized by reelecting the retiring officers. Lewis J. Spence was made a member of the executive committee to succeed James N. Wallace, resigned. E. P. Swenson was elected a member of the executive committee of the Louisiana Western Railroad Company to succeed Mr. Wallace. Holders of Indian Refining Company per cent. second mortiage notes are requested by the Guaranty Trust Company of New York, trustee, to deposit their holdings so that a notation of the terms of the supplemental indenture may be stamped thereon. Notes must be deposited before May I.

The Federal Reserve Bank of New York has sent a call to member banks for the payment of the third instalment of their holds.

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## SALE or LEASE The New York, New Haven & their present fully equipped quarters at

COMPANY Directors of the Baltimore and Ohlo 5% ONE YEAR GOLD HOTES DATED

PACIFIC GAS & ELECTRIC

The Mechanics & Metals National Bank

will remove to their new Banking Offices

20 Nassau Street

ON OR ABOUT APRIL 15, 1915

and offer for

50 WALL STREET

B. & O. FINANCING PLANS.

000,000 and \$39,000,000.

DAIRY PRODUCTS MARKET.

DECEMBER 15, 1914. NOTICE OF ELECTION TO PAY AND

11 per cent. notes due June 1.
It is reported the directors are considering a plan for an issue of three to REDEEM Pacific Gas & Ejectric Company, a California Corporation, hereby gives notice that it has ejected to redeem and pay off on April 22, 1915, One million five hundred thousand dollars (\$1.500,000) principal amount of its outstanding \$\frac{1}{2}\tilde{6}\til five year notes under much the same condition as were incorporated in the financing plan of the Chesapeake and Ohio. Under such a plan the company would set aside yearly out of earnings an amount for improvements and upkeep designed to keep the property in the best of condition and strengthen its

an Act of the General Assembly of the State of Connecticut, approved March 19th, 1915, entitled "An Act amending the charter of The New York, New Haven and Hartford Railroad Company," and to authorize the directors to exercise the powers therein conferred.

propositions:

treasury.

ATLAS POWER CO.

Special Meeting of Stockholders.
Wilmington Del., April 8th, 1815.
The Stockholders of the Atlas Powder Company, a Corporation of the State of Delaware, are hereby notified that pursuant to resolution of the Board of Directors of the Company, a Special Meeting of the Stockholders thereof will be held at the principal offices of the Company, in Reon 822, at the Southwest Corner of William and Market Street.

DIVIDENDS AND INTEREST.

THE INTERNATIONAL NICKEL CO. A quarterly dividend of one and per cent. on the preferred stock the close of business April 13th. The stock transfer books will be classed at 8 P. M. April 13th, and remain closed until 10 A. M. May 3rd.

JAMES L. ASHLEY,

New York, April 5th, 1915.

be paid on Thursday, April 15, 1915, to stockholders of record at the close of busi ness on Wednesday, March 31, 1915. G. D. MILNE. Treasurer.

BROADWAY TREST COMPANY.
233 BROADWAY
New York City, Abril 8th, 1913
The Board of Directors of this compans this day declared a Quarterly Divide of one and one-half per cent, pass

JOHN W. H. BERGEN, Secretary SURROGATES' NOTICES.

HANLEY, EDWARD — In pursuance of an order of Handraide Robert Ludiow Fowler, a Surrogate of the County of New York, Notice is hereby given to an persons having claims against Edward Manley, late of the County of New York, decessed, to present the same with vouchers incred, to the subscriber, at her place of transacting business, at the office of Macline & Feet tice, her attorneys, No. 61 Broadway, Borough of Manhatten, in the City of New York, on or before the 20th day of June next. Dated, New York, He isth day of December, 1914.

CATHERINE CONWAY, HANLEY. CATHERINE CONWAY HANLEY

McClure & Prentice.
Attorneys for Administratrix
61 Broadway. New York City.